

14 October 2016

**Mandatory general offer**
**Disclosure of dealings in the shares of SMI Culture and Travel Group Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
MVN Asset Management Limited	13 October 2016	Purchase	1,425,000	\$0.7900	47,087,231	5.8120%

End

Note:

MVN Asset Management Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

MVN Asset Management Limited is ultimately owned by Maven Securities Limited.