

26 October 2016

**Mandatory general offer**

**Disclosure of dealings in the shares of SMI Culture & Travel Group Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
SMI INVESTMENT (HK) LIMITED	25 October 2016	Purchase	390,000	\$0.8000	419,022,281	51.7275%

End

Note:

SMI INVESTMENT (HK) LIMITED is the Offeror.

Dealings were made for its own account.

SMI INVESTMENT (HK) LIMITED is ultimately owned by SMI Holdings Group Limited / Mr. Qin Hui.