

8 November 2016

Possible Privatisation

Disclosure of dealings in the shares of Glorious Property Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
Best Era	22 December	Sale	126,000	\$0.8400	4,976,042,436	63.8556%
International Limited	2015	Sale	313,000	\$0.8500	4,975,729,436	63.8516%

End

Note:

Best Era International Limited is the Offeror.

Dealings were made for its own account.

Best Era International Limited is ultimately owned by Zhang Zhi Rong.

The disclosure form was received by the Executive on 8 November 2016.