



21 December 2016

**Possible general offer**

**Disclosure of dealings in the shares of Quam Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
Quam Securities Company Limited	20 December 2016	Sale	3,706	\$1.2200	90,054	0.0059%
		Sale	20,054	\$1.2500	70,000	0.0046%

End

Note:

Quam Securities Company Limited is a Class (1) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

Quam Securities Company Limited is ultimately owned by Quam Limited.