

Possible general offer

Disclosure of dealings in the shares of Advanced Card Systems Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
HNA EcoTech	13 January	Purchase	196,171,395	\$2.6600	196,171,395	61.3900%
Pioneer Acquisition	2017					

End

Note:

HNA EcoTech Pioneer Acquisition is the Offeror.

Dealings were made for its own account.

Shareholding structure of the Offeror is set out in the joint announcement issued by the Offeror and Offeree Company on 12 January 2017.

The disclosure form was received by the Executive on 18 January 2017.