

20 January 2015

Merger by Absorption
Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Templeton Investment Counsel, LLC	19 January 2015	Sale	23,000	\$10.1800	129,823,500	6.0800%
		Sale	22,000	\$10.2000	129,823,500	6.0800%
		Sale	22,500	\$10.3000	129,823,500	6.0800%
		Sale	44,500	\$10.3200	129,823,500	6.0800%
		Sale	56,500	\$10.3400	129,823,500	6.0800%
		Sale	55,500	\$10.3600	129,823,500	6.0800%
		Sale	20,000	\$10.3800	129,823,500	6.0800%
		Sale	51,000	\$10.4000	129,823,500	6.0800%
		Sale	69,000	\$10.4200	129,823,500	6.0800%
		Sale	43,500	\$10.4400	129,823,500	6.0800%

	Sale	30,500	\$10.4600	129,823,500	6.0800%
	Sale	35,500	\$10.4800	129,823,500	6.0800%
	Sale	40,500	\$10.5000	129,823,500	6.0800%
	Sale	63,500	\$10.5200	129,823,500	6.0800%
	Sale	20,500	\$10.5400	129,823,500	6.0800%
	Sale	36,500	\$10.5600	129,823,500	6.0800%
	Sale	11,000	\$10.5800	129,823,500	6.0800%
	Sale	38,500	\$10.6000	129,823,500	6.0800%
	Sale	28,000	\$10.6200	129,823,500	6.0800%
	Sale	65,500	\$10.6400	129,823,500	6.0800%
	Sale	53,500	\$10.6600	129,823,500	6.0800%
	Sale	74,500	\$10.6800	129,823,500	6.0800%
	Sale	11,000	\$10.7000	129,823,500	6.0800%
	Sale	11,500	\$10.7200	129,823,500	6.0800%
	Sale	11,500	\$10.7600	129,823,500	6.0800%
	Sale	11,500	\$10.8000	129,823,500	6.0800%
	Sale	11,000	\$10.8200	129,823,500	6.0800%
	Sale	500	\$10.8400	129,823,500	6.0800%

End

Note:



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Templeton Investment Counsel, LLC is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.

Templeton Investment Counsel, LLC is ultimately owned by Franklin Resources, Inc..