

27 January 2017

Mandatory general offer**Disclosure of dealings in the shares of Quam Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|------------------------|--------------------|----------------------------|-------------------------|------------------------|---|---|
| CHAN Ching Yin Jane | 26 January 2016 | Purchase | 66,668 | \$0.0000 | 66,668 | 0.0040% |

End

Note:

CHAN Ching Yin Jane is a Class (3) associate connected with the Offeree company.

Dealings were made for her own account.

These shares were vested under a restricted share award scheme adopted on 19 August 2010.