

27 January 2017

Mandatory general offer

Disclosure of dealings in the shares of Quam Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase	Number of shares	Price per share	Resultant balance	Percentage of class
		/ Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
CHOI Lai Sang	26 January	Purchase	25,000	\$0.0000	275,000	0.0100%
Philip	2017					

End

Note:

CHOI Lai Sang Philip is a Class (3) and Class (6) associate connected with the Offeree company.

Dealings were made for his own account.

These shares were vested under a restricted share award scheme adopted on 19 August 2010.