

Possible general offer

Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
Morgan	13	Ordinary	Hedging of Delta 1 products created	Sale	500	\$2,390.0000	\$4.7800	\$4.7800
Stanley & Co.,	February	shares	as a result of wholly unsolicited					
International	2017		client-driven orders					
plc		Ordinary	Hedging of Delta 1 products created	Purchase	30,000	\$145,400.0000	\$4.8700	\$4.8300
		shares	as a result of wholly unsolicited					
			client-driven orders					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.