

Possible general offer

Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid /	balance
		securities			securities	closing		received	(including
					to which	out date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	14	Derivatives	Other types	Unsolicited	18,000	30 October	\$4.7317	\$85,272.0000	0
Stanley & Co.,	February		of products	client facilitation		2017			
International	2017			- Sale					
plc		Derivatives	Other types	Unsolicited	500	29	\$4.7000	\$2,347.0000	0
			of products	client facilitation		December			
				- Purchase		2017			



Derivatives	Other types	Unsolicited	21,000	30 October	\$4.6905	\$98,618.0000	0
	of products	client facilitation		2017			
		- Sale					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.