

15 February 2017

Possible general offer
Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Description of products | Nature of dealings | Number of reference securities to which the derivatives relate | Maturity date / closing out date | Reference price | Total amount paid / received | Resultant balance (including those of any person with whom there is an agreement or understanding) |
|-------------------------------------|------------------|---|--------------------------------|--|---|---|------------------------|-------------------------------------|---|
| Morgan Stanley Capital Services LLC | 14 February 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 18,000 | 30 October 2017 | \$4.7317 | \$85,272.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 18,000 | 30 October 2017 | \$4.7317 | \$85,272.0000 | 0 |



| | | | | | | | | | |
|--|--|-------------|-------------------------|--|--------|------------------|----------|---------------|---|
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 500 | 29 December 2017 | \$4.7000 | \$2,347.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 500 | 29 December 2017 | \$4.7000 | \$2,347.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 21,000 | 30 October 2017 | \$4.6905 | \$98,618.0000 | 0 |
| | | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 21,000 | 30 October 2017 | \$4.6905 | \$98,618.0000 | 0 |

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.