

Public Disclosure Form

Mandatory general offer

Disclosure of dealings in the shares of China Shengmu Organic Milk Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Referen	Total	Resultant
		of relevant	of products	dealings	reference	date /	ce price	amount paid	balance
		securities			securities to	closing out		/ received	(including
					which the	date			those of any
					derivatives				person with
					relate				whom there is
									an agreement
									or
									understanding)



Goldman	14 February	Ordinary	Other types of	Issue of a	4,000	10 February	\$2.1325	\$8,530.0000	140,000
Sachs (Asia)	2017	shares	products	derivative		2027			
L.L.C. on									
behalf of The									
Goldman									
Sachs Group,									
Inc. and									
affiliates									

End

Note:

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (6) associate connected with the Offeree company.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for its own account.

Goldman Sachs (Asia) L.L.C. on behalf of The Goldman Sachs Group, Inc. and affiliates is ultimately owned by The Goldman Sachs Group Inc..