

16 February 2017

**Possible general offer**
**Disclosure of dealings in the shares of Yingde Gases Group Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	15 February 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	35,000	1 March 2018	\$4.7251	\$165,183.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	35,000	1 March 2018	\$4.7251	\$165,183.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	15,000	1 March 2018	\$4.6700	\$70,133.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	15,000	1 March 2018	\$4.6700	\$70,133.0000	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.