

Public Disclosure Form

Possible general offer

Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	amount paid	prices paid	prices paid
		securities			of shares	/ received	/ received	/ received
					involved			
Morgan	17 February	Ordinary	Hedging of Delta 1 products created as	Sale	3,000	\$14,730.0000	\$4.9100	\$4.9100
Stanley & Co.,	2017	shares	a result of wholly unsolicited					
International			client-driven orders					
plc		Ordinary	Hedging of Delta 1 products created as	Purchase	3,000	\$14,130.0000	\$4.7100	\$4.7100
		shares	a result of wholly unsolicited					
			client-driven orders					
		Ordinary	Hedging of Delta 1 products created as	Purchase	3,000	\$14,130.0000	\$4.7100	\$4.7100
		shares	a result of wholly unsolicited					
			client-driven orders					
		Ordinary	Hedging of Delta 1 products created as	Sale	17,000	\$83,810.0000	\$4.9300	\$4.9300
		shares	a result of wholly unsolicited					
			client-driven orders					



End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.