

24 February 2017

Possible general offer
Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	23 February 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	500	29 December 2017	\$5.3100	\$383,530.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	500	29 December 2017	\$5.3100	\$383,530.0000	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	69,500	10 October 2018	\$5.3068	\$368,820.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	69,500	10 October 2018	\$5.3068	\$368,820.0000	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.