

## Possible general offer

## Disclosure of dealings in the shares of Yingde Gases Group Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
Morgan	23 February	Ordinary	Hedging of Delta 1 products created	Sale	500	\$2,655.0000	\$5.3100	\$5.3100
Stanley & Co.,	2017	shares	as a result of wholly unsolicited					
International			client-driven orders					
plc		Ordinary	Hedging of Delta 1 products created	Purchase	69,500	\$368,820.0000	\$5.3400	\$5.2800
		shares	as a result of wholly unsolicited					
			client-driven orders					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeree company.



Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.