

20 January 2015

**Merger by Absorption**
**Disclosure of dealings in the shares of China CNR Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
ICBC Credit Suisse Asset Management (International) Company Limited	31 December 2014	Sale	33,500	\$10.7500	33,500	0.4760%
		Sale	579,000	\$10.7600	612,500	0.4760%
		Sale	99,500	\$10.7800	712,000	0.4760%
		Sale	266,500	\$10.8000	978,500	0.4760%
		Sale	178,500	\$10.8200	1,157,000	0.4760%
		Sale	409,500	\$10.7400	1,566,500	0.4760%
		Sale	802,500	\$10.7600	2,369,000	0.4760%
		Sale	387,500	\$10.7800	2,756,500	0.4760%
		Sale	1,349,500	\$10.8000	4,106,000	0.4760%
		Sale	51,000	\$10.8200	4,157,000	0.4760%



		Sale	1,907,500	\$10.5400	6,064,500	0.4760%
		Sale	1,898,000	\$10.5600	7,962,500	0.4760%
		Sale	1,394,500	\$10.5800	9,357,000	0.4760%
		Sale	600,000	\$10.6000	9,957,000	0.4760%
		Sale	63,000	\$10.6200	10,020,000	0.4760%
		Sale	137,000	\$10.6800	10,157,000	0.4760%

End

Note:

ICBC Credit Suisse Asset Management (International) Company Limited is a discretionary fund manager.

Dealings were made for the account of a person who is a concert party of the Offeree company.

ICBC Credit Suisse Asset Management (International) Company Limited is ultimately owned by ICBC Credit Suisse Asset Management Company Limited.