



12 April 2017

Share buy-back by general offer

Disclosure of dealings in the shares of Television Broadcasts Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|------------------------------------------------------|---------------|------------------------------------|----------------------------------------------------------------|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| Merrill Lynch Pierce, Fenner, and Smith Incorporated | 11 April 2017 | Ordinary shares | Hedging related to dealing in pre-existing index-tracking ETFs | Purchase | 12,000 | \$358,325.0000 | \$30.1000 | \$29.7000 |

End

Note:

Merrill Lynch Pierce, Fenner, and Smith Incorporated is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch Pierce, Fenner, and Smith Incorporated is ultimately owned by Bank of America Corporation.