



15 May 2017

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Taiwan Cement Corporation**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received (TWD)</b>	<b>Highest (H) prices paid / received (TWD)</b>	<b>Lowest (L) prices paid / received (TWD)</b>
BNP Paribas Arbitrage SNC	12 May 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	47,000	\$2,214,099.0000	\$34.0793	\$34.0500

End

Note:

BNP Paribas Arbitrage SNC is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

BNP Paribas Arbitrage SNC is ultimately owned by BNP Paribas.