

26 May 2017

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Taiwan Cement Corporation**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received (TWD)</b>	<b>Highest (H) prices paid / received (TWD)</b>	<b>Lowest (L) prices paid / received (TWD)</b>
BNP Paribas Arbitrage SNC	25 May 2017	Ordinary shares	Arbitrage related hedging	Purchase	54,000	\$1,876,899.0000	\$34.7800	\$34.7300

End

Note:

BNP Paribas Arbitrage SNC is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

BNP Paribas Arbitrage SNC is ultimately owned by BNP Paribas.