

1 June 2017

Privatisation by way of scheme of arrangement
Disclosure of dealings in the shares of Belle International Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Merrill Lynch International	31 May 2017	Derivatives	Other types of products	Closing out of a derivative contract	1,075,000	31 May 2017	\$6.0800	\$6,536,000.0000	0
		Derivatives	Other types of products	Entering into of a derivative contract	1,075,000	30 November 2018	\$6.0800	\$6,536,000.0000	0



SECURITIES AND FUTURES COMMISSION
證券及期貨事務監察委員會

Public Disclosure Form

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.