

12 June 2017

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch International	9 June 2017	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	70,000	\$426,300.00	\$6.0900	\$6.0900
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	109,539	\$667,578.00	\$6.1200	\$6.0700
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	79,000	\$481,110.00	\$6.0900	\$6.0900
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Sale	2,000	\$12,180.00	\$6.0900	\$6.0900

End



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.