



21 June 2017

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	20 June 2017	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	10,000	\$60,900.00	\$6.1000	\$6.0800
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	350	\$2,135.00	\$6.1000	\$6.1000
		Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	290,000	\$1,766,100.00	\$6.0900	\$6.0900

End

Note:



SECURITIES AND FUTURES COMMISSION

證券及期貨事務監察委員會

SFC

證監會

Public Disclosure Form

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.