



23 June 2017

**Privatisation by way of scheme of arrangement**

**Disclosure of dealings in the shares of Belle International Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Nature of dealings	Purchase / Sale	Total number of shares involved	Total amount paid / received	Highest (H) prices paid / received	Lowest (L) prices paid / received
Merrill Lynch International	22 June 2017	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	12,000	\$73,280.00	\$6.1300	\$6.0900
		Ordinary shares	Redemption of pre-existing index-tracking ETFs as a result of unsolicited client requests	Purchase	29,904	\$182,713.00	\$0.0000	\$0.0000
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	108,999	\$665,384.00	\$6.1300	\$6.0800

End

Note:



SECURITIES AND FUTURES COMMISSION

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Public Disclosure Form

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.