

Share buy-back by general offer

Disclosure of dealings in the shares of Television Broadcasts Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total	Highest (H)	Lowest (L)
		of relevant		Sale	number of	amount	prices paid	prices paid
		securities			shares	paid /	/ received	/ received
					involved	received		
Merrill Lynch	23 June 2017	Ordinary	Hedging of Delta 1 products created	Sale	1,600	\$45,505.00	\$28.5500	\$28.3500
International		shares	as a result of wholly unsolicited					
			client-driven orders					

End

Note:

Merrill Lynch International is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch International is ultimately owned by Bank of America Corporation.