

4 July 2017

Possible general offer
Disclosure of dealings in the shares of Hydo International Holding Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley Capital Services LLC	3 July 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	8 May 2019	\$0.9200	\$1,840.00	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	8 May 2019	\$0.9200	\$1,840.00	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	2,000	8 May 2019	\$0.9400	\$1,880.00	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2,000	8 May 2019	\$0.9400	\$1,880.00	0

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.