

1 September 2017

**Privatisation by way of scheme of arrangement**
**Disclosure of dealings in the shares of Taiwan Cement Corporation**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| <b>Party</b>              | <b>Date</b>    | <b>Description of relevant securities</b> | <b>Nature of dealings</b> | <b>Purchase / Sale</b> | <b>Total number of shares involved</b> | <b>Total amount paid / received (TWD)</b> | <b>Highest (H) prices paid / received (TWD)</b> | <b>Lowest (L) prices paid / received (TWD)</b> |
|---------------------------|----------------|---|---------------------------|------------------------|--|---|---|--|
| BNP Paribas Arbitrage SNC | 31 August 2017 | Ordinary shares                           | Arbitrage related hedging | Purchase               | 246,000                                | \$8,573,100.00                            | \$34.8500                                       | \$34.8500                                      |
|                           |                | Ordinary shares                           | Arbitrage related hedging | Purchase               | 52,000                                 | \$1,811,849.99                            | \$34.8500                                       | \$34.8429                                      |

End

Note:

BNP Paribas Arbitrage SNC is a Class (2) associate connected with the Offeror.

Dealings were made for its own account.

BNP Paribas Arbitrage SNC is ultimately owned by BNP Paribas.