

22 January 2015

Mandatory general offer
Disclosure of dealings in the shares of Ports Design Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase / Sale | Number of shares | Price per share | Resultant balance (including those of any person with whom there is an agreement or understanding) | Percentage of class (including those of any person with whom there is an agreement or understanding) |
|---|--------------------|----------------------------|-------------------------|------------------------|---|---|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 995,500 | \$2.9900 | 28,379,966 | 5.1185% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 995,500 | \$2.9900 | 27,384,466 | 4.9390% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 504,500 | \$2.9900 | 26,879,966 | 4.8480% |



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|---|-----------------|------|-----------|----------|------------|---------|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 504,500 | \$2.9900 | 26,375,466 | 4.7570% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 1,000,000 | \$2.9900 | 25,375,466 | 4.5767% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 489,500 | \$2.9900 | 24,885,966 | 4.4884% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 510,500 | \$2.9900 | 24,375,466 | 4.3963% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 24,374,966 | 4.3962% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 2,000 | \$2.9900 | 24,372,966 | 4.3959% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 46,500 | \$2.9900 | 24,326,466 | 4.3875% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 813,000 | \$2.9900 | 23,513,466 | 4.2408% |



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|---|-----------------|------|--------|----------|------------|---------|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 4,000 | \$2.9900 | 23,509,466 | 4.2401% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 26,000 | \$2.9900 | 23,483,466 | 4.2354% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,482,966 | 4.2353% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,482,466 | 4.2352% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 21,500 | \$2.9900 | 23,460,966 | 4.2314% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,460,466 | 4.2313% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 46,000 | \$2.9900 | 23,414,466 | 4.2230% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,413,966 | 4.2229% |



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|---|-----------------|------|-----------|----------|------------|---------|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,413,466 | 4.2228% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 4,500 | \$2.9900 | 23,408,966 | 4.2220% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,408,466 | 4.2219% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 23,407,966 | 4.2218% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 23,000 | \$2.9900 | 23,384,966 | 4.2177% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 9,500 | \$2.9900 | 23,375,466 | 4.2159% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 1,360,000 | \$2.9900 | 22,015,466 | 3.9707% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 140,000 | \$2.9900 | 21,875,466 | 3.9454% |



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| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 360,000 | \$2.9900 | 21,515,466 | 3.8805% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 3,000 | \$2.9900 | 21,512,466 | 3.8799% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 6,500 | \$2.9900 | 21,505,966 | 3.8788% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 21,505,466 | 3.8787% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 9,500 | \$2.9900 | 21,495,966 | 3.8770% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 21,495,466 | 3.8769% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 1,000,000 | \$2.9900 | 20,495,466 | 3.6965% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 384,000 | \$2.9900 | 20,111,466 | 3.6273% |



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|---|-----------------|------|-----------|----------|------------|---------|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500,000 | \$2.9900 | 19,611,466 | 3.5371% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 4,000 | \$2.9900 | 19,607,466 | 3.5364% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 1,000,000 | \$2.9900 | 18,607,466 | 3.3560% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500,000 | \$2.9900 | 18,107,466 | 3.2658% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500,000 | \$2.9900 | 17,607,466 | 3.1756% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 9,500 | \$2.9900 | 17,597,966 | 3.1739% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 1,500 | \$2.9900 | 17,596,466 | 3.1737% |
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 9,500 | \$2.9900 | 17,586,966 | 3.1719% |



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|---|--------------------|------|-----|----------|------------|---------|
| Denver Investment Advisors LLC (dba) Denver Investments | 21 January 2015 | Sale | 500 | \$2.9900 | 17,586,466 | 3.1719% |
|---|--------------------|------|-----|----------|------------|---------|

End

Note:

Denver Investment Advisors LLC (dba) Denver Investments is a Class (6) associate connected with the Offeree company.
Dealings were made for the account of discretionary investment clients.