

15 September 2017

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	14 September 2017	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,900	24 December 2018	\$4.5340	\$17,682.60	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	760,000	17 May 2018	\$4.5470	\$3,455,749.64	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	317,000	23 April 2019	\$4.5508	\$1,442,603.60	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	29,450	7 December 2018	\$4.6435	\$136,750.6009	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.