

13 October 2017

Mandatory general offer
Disclosure of dealings in the shares of On Time Logistics Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
RAYS Capital Partners Limited	12 October 2017	Sale	6,000	\$4.2000	24,254,000	5.8546%
		Sale	12,000	\$4.2000	24,242,000	5.8517%
		Sale	10,000	\$4.2000	24,232,000	5.8493%
		Sale	2,000	\$4.2000	24,230,000	5.8488%
		Sale	4,000	\$4.2100	24,226,000	5.8479%
		Sale	10,000	\$4.2100	24,216,000	5.8455%
		Sale	4,000	\$4.2100	24,212,000	5.8445%
		Sale	2,000	\$4.2200	24,210,000	5.8440%
		Sale	4,000	\$4.2300	24,206,000	5.8430%
		Sale	2,000	\$4.2000	24,204,000	5.8426%

	Sale	2,000	\$4.2200	24,202,000	5.8421%
	Sale	8,000	\$4.2200	24,194,000	5.8402%
	Sale	2,000	\$4.2000	24,192,000	5.8397%
	Sale	2,000	\$4.2000	24,190,000	5.8392%
	Sale	2,000	\$4.2000	24,188,000	5.8387%
	Sale	8,000	\$4.2000	24,180,000	5.8368%
	Sale	8,000	\$4.2000	24,172,000	5.8348%
	Sale	2,000	\$4.2000	24,170,000	5.8344%
	Sale	6,000	\$4.2000	24,164,000	5.8329%
	Sale	2,000	\$4.2200	24,162,000	5.8324%
	Sale	2,000	\$4.2000	24,160,000	5.8319%
	Sale	6,000	\$4.2000	24,154,000	5.8305%
	Sale	18,000	\$4.2000	24,136,000	5.8262%
	Sale	2,000	\$4.2000	24,134,000	5.8257%
	Sale	8,000	\$4.2000	24,126,000	5.8237%
	Sale	8,000	\$4.2000	24,118,000	5.8218%
	Sale	2,000	\$4.2100	24,116,000	5.8213%
	Sale	8,000	\$4.2000	24,108,000	5.8194%
	Sale	2,000	\$4.2100	24,106,000	5.8189%
	Sale	2,000	\$4.2300	24,104,000	5.8184%
	Sale	2,000	\$4.2400	24,102,000	5.8179%
	Sale	6,000	\$4.2400	24,096,000	5.8165%
	Sale	2,000	\$4.2400	24,094,000	5.8160%

	Sale	6,000	\$4.2400	24,088,000	5.8146%
	Sale	2,000	\$4.2400	24,086,000	5.8141%
	Sale	2,000	\$4.2400	24,084,000	5.8136%
	Sale	2,000	\$4.2300	24,082,000	5.8131%
	Sale	2,000	\$4.2400	24,080,000	5.8126%
	Sale	6,000	\$4.2400	24,074,000	5.8112%
	Sale	2,000	\$4.2400	24,072,000	5.8107%
	Sale	2,000	\$4.2300	24,070,000	5.8102%
	Sale	6,000	\$4.2400	24,064,000	5.8088%
	Sale	2,000	\$4.2400	24,062,000	5.8083%
	Sale	2,000	\$4.2300	24,060,000	5.8078%
	Sale	4,000	\$4.2200	24,056,000	5.8068%
	Sale	2,000	\$4.2200	24,054,000	5.8064%
	Sale	2,000	\$4.2200	24,052,000	5.8059%
	Sale	8,000	\$4.2200	24,044,000	5.8039%
	Sale	2,000	\$4.2200	24,042,000	5.8035%
	Sale	2,000	\$4.2200	24,040,000	5.8030%
	Sale	4,000	\$4.2200	24,036,000	5.8020%
	Sale	4,000	\$4.2200	24,032,000	5.8010%
	Sale	2,000	\$4.2200	24,030,000	5.8006%
	Sale	2,000	\$4.2200	24,028,000	5.8001%
	Sale	2,000	\$4.2300	24,026,000	5.7996%
	Sale	2,000	\$4.2400	24,024,000	5.7991%

	Sale	36,000	\$4.2400	23,988,000	5.7904%
	Sale	2,000	\$4.2400	23,986,000	5.7899%
	Sale	4,000	\$4.2400	23,982,000	5.7890%
	Sale	2,000	\$4.2300	23,980,000	5.7885%
	Sale	8,000	\$4.2400	23,972,000	5.7866%
	Sale	4,000	\$4.2500	23,968,000	5.7856%
	Sale	48,000	\$4.2500	23,920,000	5.7740%
	Sale	2,000	\$4.2500	23,918,000	5.7735%
	Sale	12,000	\$4.2600	23,906,000	5.7706%
	Sale	2,000	\$4.2500	23,904,000	5.7701%
	Sale	8,000	\$4.2500	23,896,000	5.7682%
	Sale	12,000	\$4.2800	23,884,000	5.7653%
	Sale	8,000	\$4.2900	23,876,000	5.7634%
	Sale	8,000	\$4.3000	23,868,000	5.7615%
	Sale	8,000	\$4.3000	23,860,000	5.7595%
	Sale	2,000	\$4.3300	23,858,000	5.7590%
	Sale	2,000	\$4.3400	23,856,000	5.7586%
	Sale	2,000	\$4.3400	23,854,000	5.7581%
	Sale	6,000	\$4.2400	23,848,000	5.7566%
	Sale	6,000	\$4.2400	23,842,000	5.7552%
	Sale	26,000	\$4.2400	23,816,000	5.7489%
	Sale	16,000	\$4.2400	23,800,000	5.7450%
	Sale	4,000	\$4.2400	23,796,000	5.7441%



		Sale	20,000	\$4.2400	23,776,000	5.7393%
		Sale	52,000	\$4.1200	23,724,000	5.7267%
		Sale	2,000	\$4.1200	23,722,000	5.7262%
		Sale	10,000	\$4.1200	23,712,000	5.7238%
		Sale	2,000	\$4.1200	23,710,000	5.7233%
		Sale	6,000	\$4.1200	23,704,000	5.7219%
		Sale	2,000	\$4.1200	23,702,000	5.7214%
		Sale	22,000	\$4.1200	23,680,000	5.7161%
		Sale	50,000	\$4.1200	23,630,000	5.7040%
		Sale	52,000	\$4.1200	23,578,000	5.6915%
		Sale	2,000	\$4.1200	23,576,000	5.6910%

End

Note:

RAYS Capital Partners Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

RAYS Capital Partners Limited is ultimately owned by RUAN David Ching-chi / YIP Yok Tak Amy.