

22 January 2015

Mandatory general offer

Disclosure of dealings in the shares of Asia Satellite Telecommunications Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Purchase | Number of shares | Price per share | Resultant balance | Percentage of class |
|-----------------------|------------|----------|------------------|-----------------|-----------------------|-----------------------|
| | | / Sale | | | (including those of | (including those of |
| | | | | | any person with whom | any person with whom |
| | | | | | there is an agreement | there is an agreement |
| | | | | | or understanding) | or understanding) |
| Equity Trust (Jersey) | 22 January | Purchase | 4,000 | \$26.8500 | 234,560 | 0.0600% |
| Limited as Trustee | 2015 | | | | | |
| of The Asia Satellite | | | | | | |
| Telecommunications | | | | | | |
| Share Award Trust | | | | | | |

End



Note:

Equity Trust (Jersey) Limited as Trustee of The Asia Satellite Telecommunications Share Award Trust is a Class (4) associate connected with the Offeree company.

Dealings were made for its own account.