

25 October 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley Capital Services LLC	24 October 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	464,000	17 May 2018	\$6.8326	\$3,170,339.8560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	464,000	17 May 2018	\$6.8326	\$3,170,339.8560	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,560	24 December 2018	\$6.7000	\$10,452.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,560	24 December 2018	\$6.7000	\$10,452.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	29 December 2017	\$6.8200	\$109,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	16,000	29 December 2017	\$6.8200	\$109,120.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,498	1 August 2019	\$7.0199	\$565,088.9678	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	80,498	1 August 2019	\$7.0199	\$565,088.9678	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	111,385	4 September 2018	\$7.0199	\$781,913.0249	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	111,385	4 September 2018	\$7.0199	\$781,913.0249	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	68,059	14 September 2018	\$7.0199	\$477,768.2683	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	68,059	14 September 2018	\$7.0199	\$477,768.2683	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,979	4 September 2018	\$7.0199	\$27,932.2344	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,979	4 September 2018	\$7.0199	\$27,932.2344	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,272	4 January 2019	\$7.0199	\$135,287.7660	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,272	4 January 2019	\$7.0199	\$135,287.7660	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	19,272	4 January 2019	\$7.0199	\$135,287.7660	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	19,272	4 January 2019	\$7.0199	\$135,287.7660	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	111,385	4 September 2018	\$7.0199	\$781,913.0249	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	111,385	4 September 2018	\$7.0199	\$781,913.0249	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	155,377	1 August 2019	\$7.0199	\$1,090,733.0436	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	155,377	1 August 2019	\$7.0199	\$1,090,733.0436	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	41,561	4 January 2019	\$7.0199	\$291,754.6099	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	41,561	4 January 2019	\$7.0199	\$291,754.6099	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,423	1 August 2019	\$7.0199	\$38,068.9889	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,423	1 August 2019	\$7.0199	\$38,068.9889	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,423	1 August 2019	\$7.0199	\$38,068.9889	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	5,423	1 August 2019	\$7.0199	\$38,068.9889	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,901	1 August 2019	\$7.0199	\$174,802.8570	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	24,901	1 August 2019	\$7.0199	\$174,802.8570	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	80,498	1 August 2019	\$7.0199	\$565,088.9678	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	80,498	1 August 2019	\$7.0199	\$565,088.9678	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3,120	24 December 2018	\$6.6979	\$20,897.4480	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,120	24 December 2018	\$6.6979	\$20,897.4480	0



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.