

26 October 2017

**Mandatory general offer**
**Disclosure of dealings in the shares of On Time Logistics Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Purchase / Sale</b>	<b>Number of shares</b>	<b>Price per share</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>	<b>Percentage of class (including those of any person with whom there is an agreement or understanding)</b>
RAYS Capital Partners Limited	26 October 2017	Sale	2,000	\$4.1700	23,112,000	5.5790%
		Sale	4,000	\$4.1700	23,108,000	5.5780%
		Sale	24,000	\$4.1700	23,084,000	5.5722%
		Sale	2,000	\$4.1600	23,082,000	5.5717%
		Sale	10,000	\$4.1600	23,072,000	5.5693%
		Sale	6,000	\$4.1600	23,066,000	5.5679%
		Sale	6,000	\$4.1600	23,060,000	5.5664%
		Sale	6,000	\$4.1600	23,054,000	5.5650%
		Sale	2,000	\$4.1600	23,052,000	5.5645%
		Sale	8,000	\$4.1600	23,044,000	5.5626%



		Sale	10,000	\$4.1600	23,034,000	5.5601%
		Sale	20,000	\$4.1600	23,014,000	5.5553%
		Sale	2,000	\$4.1700	23,012,000	5.5548%
		Sale	2,000	\$4.1700	23,010,000	5.5543%
		Sale	10,000	\$4.1700	23,000,000	5.5519%
		Sale	8,000	\$4.1600	22,992,000	5.5500%
		Sale	10,000	\$4.1600	22,982,000	5.5476%

End

Note:

RAYS Capital Partners Limited is a Class (6) associate connected with the Offeree company.

Dealings were made for the account of discretionary investment clients.

RAYS Capital Partners Limited is ultimately owned by RUAN David Ching-chi / YIP Yok Tak Amy.