

31 October 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	30 October 2017	Options	Call option	Exercising of option / traded option contract	16,000,000	30 October 2017	30 October 2017	\$6.0000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	8,000,000	30 October 2017	30 October 2017	\$5.5000	\$0.0000	0



		Options	Call option	Exercising of option / traded option contract	60,000	30 October 2017	30 October 2017	\$4.6000	\$0.0000	0
		Options	Call option	Exercising of option / traded option contract	40,000	30 October 2017	30 October 2017	\$4.8000	\$0.0000	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.