

23 January 2015

Merger by Absorption

Disclosure of dealings in the shares of China CNR Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom	Percentage of class (including those of any person with whom
					there is an agreement or understanding)	there is an agreement or understanding)
Credit Suisse (Hong	22 January	Purchase	500	\$10.8800	101,746,366	4.7685%
Kong) Limited	2015	Purchase	500	\$11.0800	101,746,366	4.7685%
		Purchase	500	\$10.9200	101,746,366	4.7685%
		Purchase	500	\$10.9200	101,746,366	4.7685%
		Purchase	500	\$10.8800	101,746,366	4.7685%
		Purchase	500	\$10.9600	101,746,366	4.7685%
		Purchase	500	\$10.8800	101,746,366	4.7685%
		Purchase	500	\$10.8800	101,746,366	4.7685%
		Purchase	500	\$10.8800	101,746,366	4.7685%
		Purchase	500	\$10.8800	101,746,366	4.7685%



Purchase	500	\$10.8400	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$10.9600	101,746,366	4.7685%
Purchase	500	\$10.8600	101,746,366	4.7685%
Purchase	500	\$11.0200	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$10.8800	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$10.9000	101,746,366	4.7685%
Purchase	500	\$10.8800	101,746,366	4.7685%
Purchase	500	\$10.8400	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$10.9400	101,746,366	4.7685%
Purchase	500	\$11.0600	101,746,366	4.7685%
Purchase	500	\$11.0400	101,746,366	4.7685%
Purchase	500	\$11.0600	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$10.9600	101,746,366	4.7685%
Purchase	500	\$10.9600	101,746,366	4.7685%
Purchase	500	\$11.0200	101,746,366	4.7685%
Purchase	500	\$11.0200	101,746,366	4.7685%
Purchase	500	\$10.9600	101,746,366	4.7685%
Purchase	500	\$10.9800	101,746,366	4.7685%



Purchase	500	\$10.8400	101,746,366	4.7685%
Purchase	500	\$11.0600	101,746,366	4.7685%
Purchase	500	\$10.9000	101,746,366	4.7685%
Purchase	500	\$11.0400	101,746,366	4.7685%
Purchase	1,000	\$11.0000	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	500	\$11.0000	101,746,366	4.7685%
Purchase	3,000	\$11.0000	101,746,366	4.7685%
Purchase	9,500	\$11.0000	101,746,366	4.7685%
Sale	1,500	\$11.0600	101,746,366	4.7685%
Sale	500	\$10.9400	101,746,366	4.7685%
Sale	500	\$10.8400	101,746,366	4.7685%
Sale	500	\$10.9000	101,746,366	4.7685%
Sale	1,500	\$11.0200	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	1,000	\$10.9000	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	500	\$11.0000	101,746,366	4.7685%
Sale	1,000	\$10.9600	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	1,000	\$10.8700	101,746,366	4.7685%
Sale	1,000	\$10.9400	101,746,366	4.7685%



Sale	500	\$10.8600	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	3,500	\$10.8600	101,746,366	4.7685%
Sale	2,500	\$10.8600	101,746,366	4.7685%
Sale	1,000	\$10.8300	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	1,000	\$10.8800	101,746,366	4.7685%
Sale	500	\$10.9800	101,746,366	4.7685%
Sale	1,500	\$11.0600	101,746,366	4.7685%
Sale	500	\$10.8400	101,746,366	4.7685%
Sale	1,000	\$10.8200	101,746,366	4.7685%
Sale	500	\$10.8600	101,746,366	4.7685%
Sale	2,000	\$11.0000	101,746,366	4.7685%
Sale	500	\$10.9000	101,746,366	4.7685%
Sale	2,000	\$10.8400	101,746,366	4.7685%
Sale	1,000	\$10.9200	101,746,366	4.7685%
Sale	500	\$10.9000	101,746,366	4.7685%
Sale	500	\$10.8800	101,746,366	4.7685%
Sale	500	\$10.9600	101,746,366	4.7685%
Sale	1,000	\$10.8600	101,746,366	4.7685%
Sale	500	\$10.8200	101,746,366	4.7685%
Sale	1,500	\$10.9800	101,746,366	4.7685%
Sale	1,500	\$10.8400	101,746,366	4.7685%



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	Sale	500	\$10.8600	101,746,366	4.7685%
	Sale	1,000	\$10.8600	101,746,366	4.7685%
	Sale	500	\$10.9000	101,746,366	4.7685%
	Sale	1,000	\$11.0400	101,746,366	4.7685%
	Sale	1,000	\$10.8800	101,746,366	4.7685%
	Sale	1,000	\$11.0200	101,746,366	4.7685%
	Sale	1,000	\$11.0000	101,746,366	4.7685%
	Sale	1,000	\$11.0000	101,746,366	4.7685%
	Sale	1,000	\$11.0200	101,746,366	4.7685%
	Sale	1,500	\$10.8800	101,746,366	4.7685%
	Sale	2,000	\$11.1200	101,746,366	4.7685%
	Sale	1,500	\$11.0600	101,746,366	4.7685%
	Sale	500	\$11.0600	101,746,366	4.7685%
	Sale	1,000	\$11.0000	101,746,366	4.7685%
	Sale	1,000	\$10.9400	101,746,366	4.7685%
	Sale	500	\$10.9000	101,746,366	4.7685%
	Sale	500	\$10.8800	101,746,366	4.7685%
	Sale	500	\$10.8800	101,746,366	4.7685%
	Sale	1,000	\$10.8800	101,746,366	4.7685%
	Sale	1,000	\$10.8800	101,746,366	4.7685%
	Sale	500	\$10.8800	101,746,366	4.7685%



Note:

Credit Suisse (Hong Kong) Limited is a Class (6) associate of the Offeror by virtue of its holdings of ordinary shares in the Offeror.

Dealings were made for its own account.

Credit Suisse (Hong Kong) Limited is ultimately owned by Credit Suisse Group AG.