

3 November 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	2 November 2017	Derivatives	Other types of products	Unsolicited client facilitation - Sale	4,000	29 December 2017	\$6.3700	\$25,480.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	62,000	30 October 2019	\$6.3742	\$395,200.0280	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2	1 August 2019	\$6.5000	\$13.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	4 January 2019	\$6.5000	\$6.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	14 September 2018	\$6.5000	\$6.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1	4 September 2018	\$6.5000	\$6.5000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	329	13 April 2018	\$6.4800	\$2,131.9200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	10	13 April 2018	\$6.4800	\$64.8000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	11	13 April 2018	\$6.4800	\$71.2800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	92,000	11 December 2017	\$6.4387	\$592,360.0320	0



		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	76,000	30 October 2019	\$6.5011	\$494,080.0280	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	1,560	24 December 2018	\$6.4124	\$10,003.3440	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.