

7 November 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	6 November 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	298,000	11 December 2017	\$6.3458	\$1,891,040.0560	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6	13 April 2018	\$6.3700	\$38.2200	0

		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	54	4 September 2018	\$6.3300	\$341.8200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	17,912	1 August 2019	\$6.3300	\$113,382.9600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	4,892	1 August 2019	\$6.3300	\$30,966.3600	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3	14 September 2018	\$6.3300	\$18.9900	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	3	4 January 2019	\$6.3300	\$18.9900	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.