

20 November 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	17 November 2017	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,120	24 December 2018	\$7.2750	\$22,698.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	534,000	29 December 2017	\$7.2271	\$3,859,260.1860	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	236,000	27 August 2018	\$7.3342	\$1,730,870.7818	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	160,000	27 March 2019	\$7.3342	\$1,173,471.7165	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	640,000	20 December 2018	\$7.3342	\$4,693,886.8659	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.