

22 November 2017

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing out			(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	21 November	Derivatives	Other types	Unsolicited	4,680	24 December	\$7.0467	\$32,978.5560	0
Stanley & Co.,	2017		of products	client		2018			
International				facilitation					
plc				- Sale					



Derivatives	Other types	Unsolicited	132,000	17 May 2018	\$7.1303	\$941,199.9960	0
	of products	client					
		facilitation					
		- Sale					
Derivatives	Other types	Unsolicited	1,560	24 December	\$6.9682	\$10,870.3920	0
	of products	client		2018			
		facilitation					
		- Sale					
Derivatives	Other types	Unsolicited	270,955	1 August	\$7.1802	\$1,945,503.9058	0
	of products	client		2019			
		facilitation					
		- Sale					
Derivatives	Other types	Unsolicited	198,117	4 September	\$7.1802	\$1,422,514.4297	0
	of products	client		2018			
		facilitation					
		- Sale					
Derivatives	Other types	Unsolicited	60,638	14	\$7.1802	\$435,391.3596	0
	of products	client		September			
		facilitation		2018			
		- Sale					
Derivatives	Other types	Unsolicited	32,031	1 August	\$7.1802	\$229,988.1368	0
	of products	client		2019			
		facilitation					
		- Sale					



	Derivatives	Other types	Unsolicited	77,076	4 January	\$7.1802	\$553,419.0513	0
		of products	client		2019			
			facilitation					
			- Sale					

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.