

23 November 2017

**Share buy-back by general offer**
**Disclosure of dealings in the shares of Television Broadcasts Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
Merrill Lynch Pierce, Fenner, and Smith Incorporated	22 November 2017	Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	15,500	\$428,045.00	\$27.7000	\$27.4500
		Ordinary shares	Hedging related to dealing in pre-existing index-tracking ETFs	Purchase	500	\$13,825.00	\$27.6500	\$27.6500

End

Note:

Merrill Lynch Pierce, Fenner, and Smith Incorporated is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Merrill Lynch Pierce, Fenner, and Smith Incorporated is ultimately owned by Bank of America Corporation.