

23 November 2017

## Privatisation by way of merger by absorption

## Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing out			(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	22	Derivatives	Other types	Unsolicited	6,240	24	\$7.0000	\$43,680.0000	0
Stanley	November		of products	client facilitation		December			
Capital	2017			- Purchase		2018			
Services LLC		Derivatives	Other types	Unsolicited	6,240	24	\$7.0000	\$43,680.0000	0
			of products	client facilitation		December			
				- Sale		2018			



Derivatives	Other types	Unsolicited	1,055	14	\$7.0900	\$7,479.9500	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	1,055	14	\$7.0900	\$7,479.9500	0
	of products	client facilitation		September			
		- Sale		2018			
Derivatives	Other types	Unsolicited	3,434	4	\$7.0900	\$24,347.0600	0
	of products	client facilitation		September			
		- Purchase		2018			
Derivatives	Other types	Unsolicited	3,434	4	\$7.0900	\$24,347.0600	0
	of products	client facilitation		September			
		- Sale		2018			
Derivatives	Other types	Unsolicited	1,339	4 January	\$7.0900	\$9,493.5100	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	1,339	4 January	\$7.0900	\$9,493.5100	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	4,697	1 August	\$7.0900	\$33,301.7300	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	4,697	1 August	\$7.0900	\$33,301.7300	0
	of products	client facilitation		2019			
		- Sale					
	Derivatives  Derivatives  Derivatives  Derivatives  Derivatives	Derivatives Other types of products  Other types of products	of products client facilitation - Purchase  Derivatives Other types of products client facilitation - Sale  Derivatives Other types of products client facilitation - Purchase  Derivatives Other types Unsolicited client facilitation - Purchase  Derivatives Other types Unsolicited client facilitation - Sale  Derivatives Other types Unsolicited client facilitation - Purchase  Derivatives Other types Unsolicited client facilitation - Purchase  Derivatives Other types Unsolicited client facilitation - Sale  Derivatives Other types Unsolicited client facilitation - Sale  Derivatives Other types Unsolicited client facilitation - Purchase  Derivatives Other types Unsolicited client facilitation - Purchase	Derivatives Other types of products of pro	DerivativesOther types of productsClient facilitation - PurchaseSeptember 2018DerivativesOther types of productsUnsolicited client facilitation - Sale1,055 14 September 2018DerivativesOther types of productsUnsolicited client facilitation - Purchase3,434 4 September 2018DerivativesOther types of productsUnsolicited client facilitation - Sale3,434 4 September 2018DerivativesOther types of productsUnsolicited client facilitation - Purchase1,339 4 January 2019DerivativesOther types of productsUnsolicited client facilitation - Sale1,339 4 January 2019DerivativesOther types of productsUnsolicited client facilitation - Sale1,339 4 January 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase4,697 1 August 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase4,697 1 August 2019DerivativesOther types of productsUnsolicited client facilitation - Purchase4,697 1 August 2019	Derivatives Other types of products of pro	Derivatives       Other types of products       client facilitation - Purchase       September 2018       September 2018         Derivatives       Other types of products       Unsolicited client facilitation - Sale       1,055 14 September 2018       \$7.0900 \$7,479.9500         Derivatives       Other types of products       Unsolicited client facilitation - Purchase       3,434 4 September 2018       \$7.0900 \$24,347.0600         Derivatives       Other types of products       Unsolicited client facilitation - Sale       3,434 4 September 2018       \$7.0900 \$24,347.0600         Derivatives       Other types of products       Unsolicited client facilitation - Purchase       1,339 4 January 2019       \$7.0900 \$9,493.5100         Derivatives       Other types of products       Unsolicited client facilitation - Sale       1,339 4 January 2019       \$7.0900 \$9,493.5100         Derivatives       Other types of products       Unsolicited client facilitation - Sale       1,339 4 January 2019       \$7.0900 \$9,493.5100         Derivatives       Other types of products       Unsolicited client facilitation - Purchase       1,4697 1 August 2019       \$7.0900 \$33,301.7300         Derivatives       Other types of products       Unsolicited client facilitation 2019       1,4697 1 August 2019       \$7.0900 \$33,301.7300



Deri	rivatives Other types	Unsolicited	560	1 August	\$7.0900	\$3,970.4000	0
	of products	client facilitation		2019			
		- Purchase					
Deri	rivatives Other types	Unsolicited	560	1 August	\$7.0900	\$3,970.4000	0
	of products	client facilitation		2019			
		- Sale					

End

## Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.