

28 November 2017

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase	Total	Total	Highest (H)	Lowest (L)
		of relevant		/ Sale	number	amount paid	prices paid	prices paid
		securities			of shares	/ received	/ received	/ received
					involved			
Citigroup Global	27 November	Ordinary	Hedging of Delta 1 products	Sale	21,000	\$168,310.00	\$8.0900	\$7.9700
Markets Limited	2017	shares	created as a result of wholly					
			unsolicited client-driven orders					

End

Note:

Citigroup Global Markets Limited is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup, Inc..