

23 January 2015

Mandatory general offer
Disclosure of dealings in the shares of Ports Design Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
Athos Capital Limited	23 January 2015	Purchase	100,000	\$2.9900	31,037,500	5.5979%
Athos Capital Limited	23 January 2015	Purchase	100,000	\$2.9900	31,137,500	5.6159%
Athos Capital Limited	23 January 2015	Purchase	500	\$2.9900	31,138,000	5.6160%
Athos Capital Limited	23 January 2015	Purchase	3,500	\$2.9900	31,141,500	5.6166%
Athos Capital Limited	23 January 2015	Purchase	1,000,000	\$2.9900	32,141,500	5.7970%

Athos Capital Limited	23 January 2015	Purchase	500,000	\$2.9900	32,641,500	5.8871%
Athos Capital Limited	23 January 2015	Purchase	296,000	\$2.9900	32,937,500	5.9405%
Athos Capital Limited	23 January 2015	Purchase	998,000	\$2.9900	33,935,500	6.1205%
Athos Capital Limited	23 January 2015	Purchase	502,000	\$2.9900	34,437,500	6.2111%
Athos Capital Limited	23 January 2015	Purchase	498,000	\$2.9900	34,935,500	6.3009%
Athos Capital Limited	23 January 2015	Purchase	2,000	\$2.9900	34,937,500	6.3012%

End

Note:

Athos Capital Limited is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Deals were made for the account of discretionary investment clients.

Athos Capital Limited is ultimately owned by Athos Asia Event Driven Master Fund.