4 December 2017

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Materials Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| **Party** | **Date** | **Description of relevant securities** | **Description of products** | **Nature of dealings** | **Number of reference securities to which the derivatives relate** | **Maturity date / closing out date** | **Reference price** | **Total amount paid / received** | **Resultant balance (including those of any person with whom there is an agreement or understanding)** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Morgan Stanley & Co., International plc | 1 December 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 3,900 | 24 December 2018 | $5.8290 | $22,733.1000 | 0 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.