4 December 2017

**Privatisation by way of merger by absorption**

**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| **Party** | **Date** | **Description of relevant securities** | **Description of products** | **Nature of dealings** | **Number of reference securities to which the derivatives relate** | **Maturity date / closing out date** | **Reference price** | **Total amount paid / received** | **Resultant balance (including those of any person with whom there is an agreement or understanding)** |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Morgan Stanley & Co., International plc | 1 December 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Purchase | 6,240 | 24 December 2018 | $7.0041 | $43,705.5840 | 0 |
| Morgan Stanley & Co., International plc | 1 December 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 85,997 | 4 September 2018 | $7.0581 | $606,978.8256 | 0 |
| Morgan Stanley & Co., International plc | 1 December 2017 | Derivatives | Other types of products | Unsolicited client facilitation - Sale | 1 | 1 August 2019 | $7.0581 | $7.0581 | 0 |

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.