

6 December 2017

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase /	Number of shares	Price per share	Resultant balance	Percentage of class
		Sale			(including those of	(including those of
					any person with whom	any person with whom
					there is an agreement	there is an agreement
					or understanding)	or understanding)
HSBC Bank Plc	5 December 2017	Sale	500	\$7.7800	0	0.0000%
		Sale	500	\$7.7900	0	0.0000%
		Sale	500	\$7.8200	0	0.0000%
		Sale	500	\$7.8300	0	0.0000%
		Sale	500	\$7.8300	0	0.0000%

End

Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會



Dealings were made for its own account.

HSBC Bank Plc is ultimately owned by HSBC Holdings plc.