

12 December 2017

Privatisation by way of merger by absorption

Disclosure of dealings in the shares of China National Building Material Company Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Description	Nature of	Number of	Maturity	Reference	Total amount	Resultant
		of relevant	of products	dealings	reference	date /	price	paid / received	balance
		securities			securities	closing out			(including
					to which	date			those of any
					the				person with
					derivatives				whom there is
					relate				an agreement
									or
									understanding)
Morgan	11	Derivatives	Other types	Unsolicited	48,000	17 May	\$6.6867	\$320,960.0160	0
Stanley	December		of products	client facilitation		2018			
Capital	2017			- Purchase					
Services LLC		Derivatives	Other types	Unsolicited	48,000	17 May	\$6.6867	\$320,960.0160	0
			of products	client facilitation		2018			
				- Sale					



Derivatives Other types of products College Coll								
Derivatives Other types of products Other types Other types of products Other types	Derivatives	Other types	Unsolicited	464,000	17 May	\$6.7245	\$3,120,160.1120	0
Derivatives Other types of products Other types of products Client facilitation - Sale		of products	client facilitation		2018			
Derivatives			- Purchase					
Derivatives Other types of products Other types Other types of products Other types Ot	Derivatives	Other types	Unsolicited	464,000	17 May	\$6.7245	\$3,120,160.1120	0
Derivatives		of products	client facilitation		2018			
December 2018 December 2018 December 2018			- Sale					
Derivatives	Derivatives	Other types	Unsolicited	6,240	24	\$6.7204	\$41,935.2960	0
Derivatives Other types of products of pro		of products	client facilitation		December			
Derivatives Other types Other types Other types Of products Client facilitation Client facilitat			- Purchase		2018			
Derivatives	Derivatives	Other types	Unsolicited	6,240	24	\$6.7204	\$41,935.2960	0
Derivatives Other types of products of pro		of products	client facilitation		December			
of products client facilitation - Purchase Derivatives Other types of products client facilitation - Sale Derivatives Other types of products of products client facilitation - Sale Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase - September			- Sale		2018			
Derivatives Other types of products Client facilitation - Sale Derivatives Other types of products Client facilitation - Sale Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation - Purchase Derivatives Other types of products Client facilitation Client facilitatio	Derivatives	Other types	Unsolicited	1,976	4 January	\$6.7400	\$13,318.2400	0
Derivatives Other types of products client facilitation - Sale Derivatives Other types of products client facilitation - Sale Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation client facilitation client facilitation client facilitation cl		of products	client facilitation		2019			
of products client facilitation - Sale Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase Derivatives Other types of products client facilitation - Purchase - Purcha			- Purchase					
Derivatives Other types of products Other types of products Other types of products of products of products Other types of products of pro	Derivatives	Other types	Unsolicited	1,976	4 January	\$6.7400	\$13,318.2400	0
Derivatives Other types Unsolicited of products of products Client facilitation - Purchase Other types Unsolicited of products of products of products Client facilitation September 2018 Derivatives Other types Unsolicited of products Client facilitation September September September Other types of products Client facilitation September September September Other types Other t		of products	client facilitation		2019			
of products client facilitation - Purchase 2018 Derivatives Other types Unsolicited of products client facilitation September September			- Sale					
- Purchase 2018 Derivatives Other types Unsolicited 13 4 \$6.7400 \$87.6200 0 of products client facilitation September	Derivatives	Other types	Unsolicited	13	4	\$6.7400	\$87.6200	0
Derivatives Other types Unsolicited 13 4 \$6.7400 \$87.6200 0 of products client facilitation		of products	client facilitation		September			
of products client facilitation September			- Purchase		2018			
	Derivatives	Other types	Unsolicited	13	4	\$6.7400	\$87.6200	0
- Sale 2018		of products	client facilitation		September			
			- Sale		2018			



Derivatives	Other types	Unsolicited	2	1 August	\$6.7400	\$13.4800	0
	of products	client facilitation		2019			
		- Purchase					
Derivatives	Other types	Unsolicited	2	1 August	\$6.7400	\$13.4800	0
	of products	client facilitation		2019			
		- Sale					
Derivatives	Other types	Unsolicited	112,000	23	\$6.7179	\$752,399.9840	0
	of products	client facilitation		September			
		- Purchase		2019			
Derivatives	Other types	Unsolicited	112,000	23	\$6.7179	\$752,399.9840	0
	of products	client facilitation		September			
		- Sale		2019			

End

Note:

Morgan Stanley Capital Services LLC is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley Capital Services LLC is ultimately owned by Morgan Stanley.