

12 December 2017

**Privatisation by way of merger by absorption**
**Disclosure of dealings in the shares of China National Building Material Company Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	11 December 2017	Derivatives	Other types of products	Unsolicited client facilitation - Purchase	48,000	17 May 2018	\$6.6867	\$320,960.0160	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	464,000	17 May 2018	\$6.7245	\$3,120,160.1120	0

		Derivatives	Other types of products	Unsolicited client facilitation - Sale	6,240	24 December 2018	\$6.7204	\$41,935.2960	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	1,976	4 January 2019	\$6.7400	\$13,318.2400	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	13	4 September 2018	\$6.7400	\$87.6200	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	2	1 August 2019	\$6.7400	\$13.4800	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	112,000	23 September 2019	\$6.7179	\$752,399.9840	0

End

Note:

Morgan Stanley & Co., International plc is an exempt principal trader connected with the Offeror.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.