

15 December 2017

**Possible mandatory general offer**
**Disclosure of dealings in the shares of Sun Art Retail Group Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Nature of dealings</b>	<b>Purchase / Sale</b>	<b>Total number of shares involved</b>	<b>Total amount paid / received</b>	<b>Highest (H) prices paid / received</b>	<b>Lowest (L) prices paid / received</b>
HSBC Bank Plc	14 December 2017	Ordinary shares	Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders	Purchase	145,000	\$1,180,358.00	\$8.1404	\$8.1404
		Delta 1 products	Client facilitation trades in ordinary shares arising from wholly unsolicited client-driven orders by a client facilitation desk which operates independently of the group's proprietary trading desk	Purchase	145,000	\$1,180,358.00	\$8.1404	\$8.1404

End



SECURITIES AND FUTURES COMMISSION  
證券及期貨事務監察委員會

Public Disclosure Form

Note:

HSBC Bank Plc is a Class (2) associate connected with the Offeree company.

Dealings were made for its own account.

HSBC Bank Plc is ultimately owned by HSBC Holdings plc.