

18 December 2017

Possible mandatory general offer

Disclosure of dealings in the shares of Sun Art Retail Group Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description	Nature of dealings	Purchase /	Total	Total amount	Highest (H)	Lowest (L)
		of relevant		Sale	number	paid / received	prices paid	prices paid
		securities			of shares		/ received	/ received
					involved			
Citigroup	15 December	Ordinary	Hedging of Delta 1 products	Sale	42,000	\$341,103.0000	\$8.1300	\$8.0900
Global Markets	2017	shares	created as a result of wholly					
Limited			unsolicited client-driven orders					
		Ordinary	Hedging of Delta 1 products	Purchase	10,000	\$81,235.0000	\$8.2800	\$8.0800
		shares	created as a result of wholly					
			unsolicited client-driven orders					

End

Note:

Citigroup Global Markets Limited is a Class (2) associate connected with the Offeree company.

SECURITIES AND FUTURES COMMISSION 證券及期貨事務監察委員會



Dealings were made for its own account.

Citigroup Global Markets Limited is ultimately owned by Citigroup, Inc..